

2022

INDIAN FINANCIAL SYSTEM — HONOURS

Paper : CC-3.2 Ch.

Full Marks : 80

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

Group - A

1. Define financial system. What are the components of Indian Financial System? 2+3  
*Or,*  
Discuss the significance of a financial system. 5
2. Distinguish between asset-based and fee-based financial services. 5
3. Briefly discuss the role of merchant banks in India. 5
4. State the important grievances concerning stock exchange dealings. 5  
*Or,*  
Discuss in brief the role of the Judiciary in investors' protection in India. 5

Group - B

5. (a) What are Treasury Bills (T-Bills)? State its features.  
(b) Narrate the major weaknesses of Indian Money Market. (2+4)+4  
*Or,*  
Write short notes on :  
(a) Commercial Paper Market  
(b) Call Money and Call Rate. 5+5
6. Explain the quantitative techniques of credit control mechanism of the Reserve Bank of India (RBI). 10  
*Or,*  
(a) Briefly discuss the developmental functions of the RBI.  
(b) Write a note on EXIM Bank. 5+5

Please Turn Over

7. (a) Give an overview of the structure of Indian capital market.  
(b) Discuss the methods of issuing securities in the primary market. 3+7

*Or,*

Discuss the role and functions of brokers and sub-brokers in the Indian capital market. 5+5

8. (a) State the functions of Credit Rating Institutions.  
(b) Discuss the role of SEBI in investors' protection. 5+5
9. (a) What are Non-Banking Financial Institutions (NBFCs)?  
(b) Discuss the different types and functions of NBFCs operating in India. 2+(4+4)
10. (a) Distinguish between Primary and Secondary capital market.  
(b) Show the inter-relationship between Primary and Secondary capital markets. 5+5
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