

2023

AUDITING AND ASSURANCE — HONOURS

Paper : CC-5.1Ch

Full Marks : 80

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

1. State the basic principles governing an audit as per SA-200. 5
- Or,*
- (a) What are Standards on Auditing?
- (b) State the purpose of Standard on Auditing. 2+3
2. Distinguish between Fraud and Error. 5
3. What is Audit file? State different types of Audit file. 2+3
- Or,*
- Explain the concept of 'auditing in depth' and its advantages. 5

Group - B

4. Discuss the essential steps involved in conducting the audit of a hospital. 10
- Or,*
- What is Analytical procedure? Explain briefly the tools and techniques of analytical procedure as per SA 520. 3+7
5. (a) What do you mean by Audit risk?
- (b) Mention different types of Audit risk.
- (c) Distinguish between internal check and internal Audit. 3+3+4
6. How will you verify the following items of the balance sheet (*any two*)? 5×2
- (a) Trade Payables
- (b) Inventory
- (c) Plant and Machinery.

Please Turn Over

Or,

- (a) "Vouching is the essence of audit."– Discuss.
(b) Mention the steps to be considered for vouching of 'Travelling expenses' of a company. 5+5
7. (a) Mention the essential features of a good audit report.
(b) Explain 'Report with Disclaimer' with an example. 5+5

Or,

- (a) What is Auditor's certificate?
(b) Distinguish between auditor's certificate and audit report. 3+7
8. Write short notes on *any two* : 5×2
(a) Cost Audit
(b) Environment Audit
(c) Management Audit.

Group - C

9. (a) Discuss the rights and duties of a company auditor.
(b) How is an auditor of a company appointed in case of casual vacancy? 10+5

Or,

- (a) State the provisions of the Companies Act, 2013, regarding appointment of a company auditor.
(b) Can dividend be paid without writing off past losses? 10+5
-