

2024

ECONOMICS — HONOURS

Paper : CC-14

(Development Economics)

Full Marks : 65

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Group - A

1. Answer *any ten* questions :

2×10

- (a) Why should consumption per man hour worked be considered as a better index of economic development?
- (b) "Redistribution from growth" — What does this slogan imply from the view point of a developing country?
- (c) Define economic development in terms of Capability.
- (d) Define social dimension of poverty.
- (e) How does the use of head count ratio influence the policy measures of poverty alleviation?
- (f) State the Verdoorn's Law.
- (g) What is youth dependency ratio?
- (h) Why is 'Big Push' needed in a less-developed country?
- (i) A country experiences 6.5% growth in her GDP per annum. Is this feature sufficient for achieving economic development? Justify with two reasons.
- (j) Define technological dualism.
- (k) Give two arguments in favour of adopting Labour-intensive technique in LDCs.
- (l) What is forward linkage effect? Give an example.
- (m) What is basic motivational force behind rural-urban migration as suggested by Harris-Todaro Model?
- (n) What is the relevance of life expectancy at birth for developing nations?
- (o) Mention two institutional-cultural requirements for the operation of effective private market.

Please Turn Over

Group - B

5×3

Answer *any three* questions.

2. Briefly discuss the four criteria for inequality measurement.
3. Distinguish between Market failure and Government failure.
4. Discuss the essence of Emanuel's theory of unequal exchange.
5. What are the implications of the process of demographic transition in economic development of a country?
6. Explain the notion of poverty trap as explained by Nurkse.

Group - C

Answer *any three* questions.

7. (a) What are the core values of development?
(b) 'Development in all societies must have some objectives.' — Justify.
(c) What is HDI? 3+5+2
8. (a) Critically examine Rostow's pre-conditions for 'take off' in the perspective of development experience of various less developed countries.
(b) Discuss the role of 'leading growth sectors' in an economy for the attainment of 'take off' stage as described by Rostow. 6+4
9. (a) Mention the consequences of poverty obstructing the economic development in LDCs.
(b) Examine the process of industrialization and rural-urban migration in a subsistence labour surplus economy on the basis of Lewis Model. 3+7
10. Write short notes on :
(a) Vicious Circle of Poverty
(b) Role of human capital in economic development of any developing nation. 5+5
11. (a) How do you relate coordination failure to complementarities?
(b) Show that such coordination failure can give rise to an undesirable low level equilibrium even under the existence of privately rational decision function. 3+7