

2024

AUDITING AND ASSURANCE — HONOURS

Paper : CC-5.1Ch

Full Marks : 80

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

1. Distinguish between Audit and Investigation. 5
Or,
State the importance of Auditor's Independence. 5
2. What is meant by audit workings papers? What are its contents? 2+3
Or,
What is analytical procedure in audit? 5
3. State the objectives of independent financial audit. 5

Group - B

4. What is Audit Evidence? State its importance. Discuss the various methods of obtaining audit evidence. 2+3+5
Or,
Prepare an audit programme for the audit of a college. 10
5. (a) What is Internal Audit?
(b) Is it compulsory for every limited company to have an Internal Audit System?
(c) To what extent should a Statutory Auditor depend upon internal audit report? Comment. 2+5+3
6. How would you verify the following items (*any two*)? 5×2
(a) Patent and Copyright
(b) Secured Loan
(c) Cash and Bank balance.

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Or,

How would you vouch the following items (*any two*)? 5×2

- (a) Payment of wages and salaries
- (b) Prepaid Expenses
- (c) Sale of fixed assets.

7. Write short notes on (*any two*) : 5×2

- (a) Tax Audit
- (b) Social Audit
- (c) Propriety Audit.

8. (a) What are Capital Profits? Give examples.

- (b) Can a company pay dividend out of capital profits? Comment with reference to relevant case law decisions. 4+6

Or,

What is unclaimed dividend? Explain the provisions of the Companies Act, 2013 regarding unclaimed dividend. 3+7

Group - C

9. (a) Mention the specific matters which are reported by a Statutory Auditor as per CARO'2020.

- (b) Briefly explain about the compulsory rotation of company auditor. 10+5

Or,

(a) State the provisions of the Companies Act, 2013 regarding charging of depreciations.

- (b) Write a short note on Branch Audit. 10+5