

**2025**

**BUSINESS REGULATORY FRAMEWORK — MDC**

**Paper : MDC-8**

**Full Marks : 75**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

**Group - A**

Answer *any five* questions.

5×5

1. What is the difference between Void and Voidable contracts?
2. Explain the concept of Caveat Emptor with exceptions.
3. Distinguish between sale and agreement to sell.
4. Define the following as per Indian Contract Act :
  - (a) Contract
  - (b) Offer.
5. Discuss the essential elements of partnership.
6. Who is competent to contract?
7. What is meant by compulsory dissolution of a firm?
8. Discuss the objectives of the Consumer Protection Act, 2019.

**Group - B**

Answer *any five* questions.

9. (a) Define Consent as per Indian Contract Act.  
(b) 'No Consideration no Contract.'— Discuss any three exceptions of this rule. 2+8
10. Who is a partner? Briefly explain the types of partners under the Partnership Act. 2+8
11. Explain the steps involved in the formation of an LLP in India. 10

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12. Write notes on :
- (a) Breach of contract
  - (b) Contingent contracts
  - (c) Valid Contract. 4+3+3
13. Discuss the composition and objectives of District Consumer Protection Council. 4+6
14. Define Offer. Explain the legal rules relating to a valid offer. 2+8
15. Define Jurisprudence. Explain any four kinds of law. 2+8
16. Who is an Unpaid seller? State rights of Unpaid seller against the buyer. 2+8
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