

2025

**DIRECT TAXATION - II AND E-FILING OF
TAX RETURN — MDC**

Paper : MDC-6

Full Marks : 75

*The figures in the margin indicate full marks.
Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

Answer *any three* questions.

1. (a) What is the due date of submission of income tax return of individual and partnership firm?
(b) Mention any two transactions where quoting of PAN is mandatory. 3+2
2. (a) What is loss return?
(b) What are the consequences of non-filing of loss return? 3+2
3. Write short notes on Summary Assessment u/s 143(1). 5
4. From the following information, state the quantum of rebate u/s 87A available to Mr. Dibyendu Dey (age 40 years) in the following situations under old tax regime :
(a) Total income ₹ 4,90,000
(b) Total income ₹ 7,00,000. 5
5. Discuss the provision of the Income Tax Act, 1961 relating to deduction of tax at source from salary. 5

Please Turn Over

(2699)

Group - B

Answer *any three* questions.

6. Mr. Wasim Akram, a resident individual, submits the following information relating to his income and losses for the previous year 2023-24 :

	₹
Income from Business I	3,00,000
Loss from Business II	1,60,000
Short-term capital gain on sale of gold	60,000
Long-term capital loss on sale of land	50,000
Interest received on fixed deposit account	40,000
Interest received on savings bank account	1,000
Brought forward loss from Business II	2,20,000

Determine the gross total income of Mr. Wasim Akram and losses to be c/f for the assessment year 2024-25. Ignore section 115BAC pertaining to alternative tax regime. 10

7. Sri Subir Talukdar (age 51 years) submits the following information for the previous year 2023-24. Compute the eligible amount of deduction available to Subir under Chapter VI-A of Income Tax Act assuming he has not opted new tax regime u/s 115BAC.

	₹	
Deposit in PPF Account	50,000	
Investment in NSC (IX issue)	40,000	
Accrued interest of NSC (including last year interest ₹ 1,500)	7,500	
Payment of LIP on own life	18,000	
Medical insurance premium paid on his own health	35,000	
Interest received from savings bank account	22,500	10

8. Mr. D (age 49 years), furnishes the following details of his estimated income for the previous year 2023-24 :

	₹
Business Income	8,00,000
Income from other sources	60,000

It is expected that he will deposit ₹ 1,00,000 in Public Provident Fund. Tax deductible at source is estimated to be ₹ 10,000. Compute the advance tax payable along with the dates of instalments payable. Ignore section 115BAC pertaining to alternative tax regime. 10

(3)

C(4th Sm.)-Direct Taxation-II and E-filing of
Tax Return-MDC/MDC-6/CCF

9. (a) Write short notes on interest u/s 234B of the Income Tax Act, 1961.
(b) State the amount of fees payable for submission of delayed return. 4+2+4
(c) Write short notes on clubbing of income of minor.
10. (a) What do you mean by Tax Deduction Account Number (TAN)?
(b) What do you mean by refund of excess payment of tax? Who can claim such refund? 5+5

Group - C

Answer *any two* questions.

11. Write short notes on :
(a) Intra head adjustment of losses.
(b) Best Judgement Assessment. 7+4+4
(c) Deduction u/s 80D.
12. Mr. Nandadulal Hazra (age 55 years) has provided the following information for the previous year 2023-24 :
- (a) Computed salary (net of deductions) ₹ 10,20,000.
(b) Repayment of housing loan for self occupied house property ₹ 80,000 (including interest ₹ 15,500).
(c) Income from trading business ₹ 1,05,000.
(d) Long-term capital gain from sale of jewellery ₹ 1,20,000.
(e) Winning from lottery (net of TDS ₹ 9,000) ₹ 21,000.
(f) Interest on fixed deposit in Bank ₹ 65,000.
(g) His contribution to Recognized Provident Fund (RPF) ₹ 70,000.
(h) Donation to Prime Minister's National Relief Fund ₹ 10,000.
(i) Donation to Bharat Sevashram Sangha ₹ 5,000.

Compute total income and tax liability of Mr. Hazra for the previous year 2023-24 (assuming he has not opted for the new tax regime u/s 115BAC). 12+3

Please Turn Over

(2699)

13. The following is the Profit and Loss Account of a firm for the year ended 31st March 2024 where H and J are equal partners :

Particulars	₹	Particulars	₹
To Salaries to partners :		By Gross profit	9,90,000
H	80,000	By Bank interest received	10,000
J	60,000		
To Interest on Capital (@ 20%)			
H	50,000		
J	42,000		
To Depreciation	50,000		
To Sundry trade expenses	98,000		
To Net Profit	6,20,000		
	10,00,000		10,00,000

Additional information :

- (a) The firm satisfies all the conditions of Sections 184 and 40(b).
(b) Depreciation as per the Income Tax Act is ₹ 40,000.
(c) Sundry trade expenses include ₹ 10,000 and ₹ 8,000 paid for life insurance premium of H and J respectively.

Compute total income and tax liability of the firm for the assessment year 2024-25.

12+3