

2025

TAXATION-I — GENERAL

Paper : CC-4.1Cg

Full Marks : 80

*Candidates are required to give their answers in their own words
as far as practicable.*

প্রাপ্তলিখিত সংখ্যাগুলি পূর্ণমান নির্দেশক।

বিভাগ - ক

১। 31.12.2020 তারিখে স্বপন প্রথমবারের জন্য ভারত ছেড়ে চলে যান। তিনি পূর্ববর্তী বছর 21-22, 22-23 ও 23-24 বছরে যথাক্রমে 90 দিন, 65 দিন ও 100 দিনের জন্য ভারতে ভ্রমণ করতে আসেন। তিনি 02.07.2024 তারিখে ভারতে আসেন এবং 30.08.2024 তারিখে ভারত ছেড়ে চলে যান। নির্ধারণ বছর 2025-26-এর জন্য স্বপনের আবাসিক মর্যাদা নির্ধারণ করো। ৫

২। সংক্ষিপ্ত টীকা লেখো (আয়কর আইন অনুযায়ী) :

(ক) ব্যক্তি

(খ) কর ব্যবস্থাপনা।

২+৩

অথবা

নিম্নলিখিত আয়গুলি কৃষি আয় কি না, উল্লেখ করো :

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(ক) Profit earned from the sale of wild grass of spontaneous growth.

(খ) Income by way of selling rice produced from the paddy purchased by the assessee.

(গ) Income from land used for brick making.

(ঘ) Income earned from sale of tea grown and manufactured by the assessee.

(ঙ) Dividend received from a company whose major income constitutes agricultural income.

৩। নিম্নলিখিত তথ্যসমূহ থেকে কর নির্ধারণ বছর 2025-26-এর জন্য Mr. Das-এর অন্যান্য উৎসখাত থেকে আয় নির্ণয় করো :

(অ) Winnings from Lottery (net after tax 30%) ₹ 84,000

(আ) Dividend from foreign Co. ₹ 20,000

(ই) Interest on Post Office Savings Account ₹ 6,000

(ঈ) Income from Sub-letting a house at ₹ 5,000 p.m. which was actually taken at a rent of ₹ 3,000 p.m.

১+১+২+১

Please Turn Over

(2728)

8। Mr. Subhman Gill (aged 30 years) pays health insurance premium for the health of the following persons during the previous year 2024-25 :

Particulars	Amount (₹)
Self	22,000
Dependent Brother	7,000
Spouse	7,000
Son	5,000
Father (68 years)	34,000
Mother (57 years)	12,000

Calculate the amount of deduction u/s 80D for the assessment year 2025-26.

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অথবা

একজন নাবালক-এর আয় পিতা-মাতার আয়ের সঙ্গে সংযুক্তিকরণ বিষয়ে আয়কর আইনের বিধান আলোচনা করো।

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বিভাগ - খ

৫। 31.03.2025-এ শেষ হওয়া পূর্ববর্তী বছরে মি. সেন-এর নিম্নলিখিত তথ্যসমূহ থেকে নির্ধারণ বছর 2025-26-এর জন্য মোট আয় এবং ক্ষতিসমূহ অগ্রবাহিত হবে তা নির্ণয় করো :

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Income from House Property A	– ₹	10,000
Loss from House Property B	– ₹	15,000
Loss from transport business	– ₹	30,000
Profit from speculation business	– ₹	20,000
Long-term capital loss on sale of building	– ₹	46,000
Long-term capital gain on sale of gold	– ₹	40,000
Short-term capital loss on sale of land	– ₹	1,00,000
Income from salary	– ₹	25,000
Loss from Card games	– ₹	20,000
Profit from Card games	– ₹	25,000

৬। পূর্ববর্তী বছর 2024-25-এর জন্য Mr. Jana-র একমালিকি ব্যবসার লাভ-ক্ষতির বিবরণী 1,52,000 টাকা নীট মুনাফা দেখায়। 2025-26 কর নির্ধারণ বছরের জন্য Mr. Jana-র ব্যবসা খাতে আয় নির্ণয় করো :

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- (অ) He has taken goods for his personal consumption costing ₹ 12,000. However, sales account was credited by ₹ 10,000 only.
- (আ) The Profit & Loss A/c was debited for ₹ 5,000 as his interest on capital and ₹ 25,000 as his remuneration.
- (ই) Legal expenses debited to Profit & Loss A/c include ₹ 15,000 as penalty for infringement of Custom's rules.

- (ঈ) Profit & Loss A/c was excess debited by ₹ 5,000 on account of depreciation.
- (উ) Included in advertisement expenses were donation of ₹ 20,000 to an approved organisation for promoting family planning.
- (ঊ) Purchase include a payment of ₹ 40,000 made in cash.
- (ঋ) Profit & Loss A/c had been credited for ₹ 3,500 as interest on fixed deposit with Axis Bank and for ₹ 15,000 as dividend from ITC Ltd., an Indian Co.

অথবা

- (ক) নিম্নলিখিত তথ্যসমূহ থেকে একটি উৎপাদনকারী সংস্থার কর নির্ধারণ বছর 2025-26-এর জন্য ছাড়যোগ্য অবচয়ের পরিমাণ নির্ণয় করো :

	Plant and Machinery	Furniture
WDV as on 01.04.2024	15,00,000	8,00,000
Purchases during 2024-25 (on 01.01.2025)	3,00,000	NIL
Sale during 2024-25	7,00,000	10,00,000
Rate of Depreciation	15%	10%

- (খ) সম্পত্তির ব্লকের ওপর সংক্ষিপ্ত টীকা লেখো। ৬+৪

- ৭। (ক) On 24th February 2025, Mr. Ambani sold urban agricultural land for ₹ 45 lacs. He incurred selling expenses for ₹ 90,000. Compute capital gains if the land sold was purchased on 22nd March 2011 for ₹ 15 lacs. He purchased agricultural land for ₹ 7,75,000 on 25th February 2023. Compute his taxable capital gain for the assessment year 2025-26.

[CII of Financial Year 2010-11 : 167, 2011-12 : 184, 2023-24 : 348, 2024-25 : 363]

- (খ) আয়কর আইন অনুযায়ী টীকা লেখো :

(অ) মূলধনী সম্পত্তি

(আ) দীর্ঘমেয়াদি মূলধনী আয়। ৫+৫

বিভাগ - গ

- ৮। Mr. Pyne, ABC Ltd. (কলকাতার একটি বেসরকারি কোম্পানি)-এর একজন কর্মী। তিনি 2024-25 পূর্ববর্তী বছরের জন্য নিম্নলিখিত আয় সংক্রান্ত তথ্যসমূহ প্রদান করেছেন :

(অ) Basic salary – ₹ 40,000 p.m.

(আ) D.A. – 50% of basic salary (100% forming part of salary).

(ই) Children education allowance received @ ₹ 200 p.m. per child for his three children.

(ঈ) Medical allowance received @ ₹ 600 p.m. (actual expenses incurred by him during the year amounted to ₹ 5,000).

(উ) House Rent allowance ₹ 2,500 p.m. During the year 2024-25, he stayed in a rented house in Kolkata paying monthly rent of ₹ 3,000.

Please Turn Over

(2728)

- (উ) He contributes 15% of salary to Recognised Provident Fund. His employer also makes a matching contribution.
- (খ) Interest credited to Recognised Provident Fund @12% p.a. amounted to ₹ 9,600.
- (এ) His employer provided a 1200 CC car. He used the car both for official and private purposes. All expenses were borne by his employer.
- (ঐ) He was provided with a servant for his domestic work. His employer paid ₹ 1,500 per month to the servant.
- (ও) Professional Tax was paid by the employer ₹ 200 p.m.

2025-26 কর নির্ধারণ বছরের জন্য Mr. Pyne-এর বেতন খাতে আয় নির্ধারণ করো।

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অথবা

- (ক) Mr. Makur retired from a private company on 31.08.2024 after serving 30 years. He was granted pension @ ₹ 2,500 p.m. from 01.09.2024. On 01.11.2024 he commuted pension of ₹ 1,000 p.m. and received ₹ 1,50,000 as the commuted value of pension.

2025-26 কর নির্ধারণ বছরে Mr. Makur-র করযোগ্য অবসরবৃত্তি নির্ণয় করো যখন— (অ) তিনি পারিতোষিক পাবেন, (আ) তিনি পারিতোষিক পাবেন না।

- (খ) Mr. Ram, an employee of XYZ Ltd., retired on 31.12.2024 after serving 28 years 7 months, received ₹ 13,00,000 as gratuity. At the time of retirement his basic salary was ₹ 42,000 per month and DA was ₹ 16,000 per month. Compute taxable gratuity of Mr. Ram for the assessment year 2025-26 on the assumption that XYZ Ltd. is covered under the Payment of Gratuity Act, 1972.

৭+৮

৯। Mr. Mallick তিনটি বাড়ির মালিক। পূর্ববর্তী বছর 2024-25 -এ বাড়িগুলি সম্পর্কিত তথ্যসমূহ নিম্নরূপ :

	House - I	House - II	House - III
Situated at	Kolkata	Durgapur	Kolkata
Used for	Let-out for residence	Let-out for business	Self-occupied for residence
Gross Municipal Value	2,00,000	90,000	1,00,000
Fair Rent	1,50,000	75,000	70,000
Standard Rent	1,70,000	60,000	60,000
Rent receivable	10,000 p.m.	5,000 p.m.	—
Unrealised Rent	1 month	—	—
Municipal Tax	10%	7%	10%
Interest on Loan	60,000 (paid)	30,000 (due)	20,000 (paid)
Arrear rent received	—	12,000	—

2025-26 কর নির্ধারণ বছরের জন্য Mr. Mallick-এর গৃহ সম্পত্তি খাতে আয় নির্ণয় করো।

১৫

(5)

C(4th Sm.)-Taxation-I-G/CC-4.1Cg/CBCS

[English Version]

The figures in the margin indicate full marks.

Group - A

1. Swapan left India for the first time on 31st December 2020. He visited India during the previous year 21-22, 22-23 and 23-24 for 90 days, 65 days and 100 days respectively. He came to India on 2nd July, 2024 and left India on 30th August, 2024. Determine the residential status of Swapan for the Assessment Year 2025-26. 5
2. Write short notes on (as per I.T. Act) :
- (a) Person
- (b) Tax Planning. 2+3

Or

State which of the following incomes are agricultural income : 5

- (a) Profit earned from the sale of wild grass of spontaneous growth.
- (b) Income by way of selling rice produced from the paddy purchased by the assessee.
- (c) Income from land used for brick making.
- (d) Income earned from sale of tea grown and manufactured by the assessee.
- (e) Dividend received from a company whose major income constitutes agricultural income.
3. From the following information, compute income from other sources of Mr. Das for the assessment year 2025-26 :
- (i) Winnings from Lottery (net after tax 30%) ₹ 84,000
- (ii) Dividend from foreign Co. ₹ 20,000
- (iii) Interest on Post Office Savings Account ₹ 6,000
- (iv) Income from Sub-letting a house at ₹ 5,000 p.m. which was actually taken at a rent of ₹ 3,000 p.m. 1+1+2+1
4. Mr. Subhman Gill (aged 30 years) pays health insurance premium for the health of the following persons during the previous year 2024-25 :

Particulars	Amount (₹)
Self	22,000
Dependent Brother	7,000
Spouse	7,000
Son	5,000
Father (68 years)	34,000
Mother (57 years)	12,000

Calculate the amount of deduction u/s 80D for the assessment year 2025-26. 5

Please Turn Over

(2728)

Or

Discuss the provisions of the Income Tax Act regarding clubbing of income of minor child. 5

Group - B

5. From the following particulars of Mr. Sen for the previous year ending 31.03.2025, compute total income for the assessment year 2025-26 and losses to be carried forward. 10

Income from House Property A	– ₹	10,000
Loss from House Property B	– ₹	15,000
Loss from transport business	– ₹	30,000
Profit from speculation business	– ₹	20,000
Long-term capital loss on sale of building	– ₹	46,000
Long-term capital gain on sale of gold	– ₹	40,000
Short-term capital loss on sale of land	– ₹	1,00,000
Income from salary	– ₹	25,000
Loss from Card games	– ₹	20,000
Profit from Card games	– ₹	25,000

6. The statement of Profit & Loss of Mr. Jana for the previous year 2024-25 showed a net profit of ₹ 1,52,000 for his proprietary business. From the following information, compute income from business of Mr. Jana for the assessment year 2025-26 : 10

- He has taken goods for his personal consumption costing ₹ 12,000. However, sales account was credited by ₹ 10,000 only.
- The Profit & Loss A/c was debited for ₹ 5,000 as his interest on capital and ₹ 25,000 as his remuneration.
- Legal expenses debited to Profit & Loss A/c include ₹ 15,000 as penalty for infringement of Custom's rules.
- Profit & Loss A/c was excess debited by ₹ 5,000 on account of depreciation.
- Included in advertisement expenses were donation of ₹ 20,000 to an approved organisation for promoting family planning.
- Purchase include a payment of ₹ 40,000 made in cash.
- Profit & Loss A/c had been credited for ₹ 3,500 as interest on fixed deposit with Axis Bank and for ₹ 15,000 as dividend from ITC Ltd., an Indian Co.

(7)

C(4th Sm.)-Taxation-I-G/CC-4.1Cg/CBCS

Or

- (a) From the following information, ascertain the depreciation allowable for the assessment year 2025-26 of a manufacturing concern.

	Plant and Machinery	Furniture
WDV as on 01.04.2024	15,00,000	8,00,000
Purchases during 2024-25 (on 01.01.2025)	3,00,000	NIL
Sale during 2024-25	7,00,000	10,00,000
Rate of Depreciation	15%	10%

- (b) Write a short note on 'Block of Assets'. 6+4

7. (a) On 24th February 2025, Mr. Ambani sold urban agricultural land for ₹ 45 lacs. He incurred selling expenses for ₹ 90,000. Compute capital gains if the land sold was purchased on 22nd March 2011 for ₹ 15 lacs. He purchased agricultural land for ₹ 7,75,000 on 25th February 2023. Compute his taxable capital gain for the assessment year 2025-26.

[CII of Financial Year 2010-11 : 167, 2011-12 : 184, 2023-24 : 348, 2024-25 : 363]

- (b) Write short notes on (as per I.T. Act) :

- (i) Capital Asset
(ii) Long-term capital gain.

5+5

Group - C

8. Mr. Pyne is an employee of ABC Ltd. (a Private Co.) in Kolkata. He furnishes the following particulars of his income for the previous year 2024-25 :

- (i) Basic salary – ₹ 40,000 p.m.
(ii) D.A. – 50% of basic salary (100% forming part of salary).
(iii) Children education allowance received @ ₹ 200 p.m. per child for his three children.
(iv) Medical allowance received @ ₹ 600 p.m. (actual expenses incurred by him during the year amounted to ₹ 5,000).
(v) House Rent allowance ₹ 2,500 p.m. During the year 2024-25, he stayed in a rented house in Kolkata paying monthly rent of ₹ 3,000.
(vi) He contributes 15% of salary to Recognised Provident Fund. His employer also makes a matching contribution.
(vii) Interest credited to Recognised Provident Fund @12% p.a. amounted to ₹ 9,600.
(viii) His employer provided a 1200 CC car. He used the car both for official and private purposes. All expenses were borne by his employer.
(ix) He was provided with a servant for his domestic work. His employer paid ₹ 1,500 per month to the servant.
(x) Professional Tax was paid by the employer ₹ 200 p.m.

Compute the income from salary of Mr. Pyne for the assessment year 2025-26.

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**Please Turn Over
(2728)**

Or

- (a) Mr. Makur retired from a private company on 31.08.2024 after serving 30 years. He was granted pension @ ₹ 2,500 p.m. from 01.09.2024. On 01.11.2024 he commuted pension of ₹ 1,000 p.m. and received ₹ 1,50,000 as the commuted value of pension.

Determine the taxable pension for the assessment year 2025-26, if he –

- (i) is entitled to gratuity
(ii) is not entitled to gratuity.

- (b) Mr. Ram, an employee of XYZ Ltd., retired on 31.12.2024 after serving 28 years 7 months, received ₹ 13,00,000 as gratuity. At the time of retirement his basic salary was ₹ 42,000 per month and DA was ₹ 16,000 per month. Compute taxable gratuity of Mr. Ram for the assessment year 2025-26 on the assumption that XYZ Ltd. is covered under the Payment of Gratuity Act 1972.

7+8

9. Mr. Mallick is the owner of three houses. He furnished below the particulars of these houses for the previous year 2024-25 :

	House - I	House - II	House - III
Situated at	Kolkata	Durgapur	Kolkata
Used for	Let-out for residence	Let-out for business	Self-occupied for residence
Gross Municipal Value	2,00,000	90,000	1,00,000
Fair Rent	1,50,000	75,000	70,000
Standard Rent	1,70,000	60,000	60,000
Rent receivable	10,000 p.m.	5,000 p.m.	–
Unrealised Rent	1 month	–	–
Municipal Tax	10%	7%	10%
Interest on Loan	60,000 (paid)	30,000 (due)	20,000 (paid)
Arrear rent received	–	12,000	–

Compute income from house property of Mr. Mallick for the assessment year 2025-26.

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