

2024

BUSINESS ADMINISTRATION — HONOURS

Paper : BBA-502-C12

(Legal Aspects of Business)

Full Marks : 80

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Section - A

1. Answer *any five* questions : 2×5
- (a) Define company.
 - ~~(b)~~ Mention major types of negotiable instruments.
 - (c) What are the objectives of the Consumer Protection Act, 1986?
 - (d) What do you understand by void agreement?
 - (e) Define dormant company.
 - ~~(f)~~ What is the purpose of the RTI Act, 2005?
 - ~~(g)~~ What do you understand by bill of exchange?
 - ~~(h)~~ Define a partnership.

Section - B

2. Answer *any five* questions : 4×5
- ~~(a)~~ "All contracts are agreements, but all agreements are not contracts."— Explain.
 - (b) Identify the elements of a partnership.
 - (c) State the features of the negotiable instruments.
 - (d) Describe the process of filing an RTI application.
 - ~~(e)~~ What are the key rights provided to the consumers under the Consumer Protection Act, 1986?
 - (f) Distinguish between a private company and a public company under the Companies Act, 2013.
 - ~~(g)~~ What is meant by 'memorandum of association' and 'articles of association'?
 - (h) Bring out the distinction between 'bailment' and 'pledge'.

Please Turn Over

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Section - C

3. Answer *any five* questions :

- (a) Discuss the various ways in which a contract may be terminated. 10
- (b) "No seller of goods can give the buyer of goods a better title to those goods than he himself has."
— Explain. Are there any exceptions to this rule? 5+5
- (c) Analyze the challenges faced with the implementation of the RTI Act, 2005 and suggest possible solutions. 6+4
- (d) Examine the rights and liabilities of a new partner and an insolvent partner. 5+5
- (e) Evaluate the impact of the Consumer Protection Act, 1986 on businesses and service providers. 10
- (f) Explain the role of directors of a company under the Companies Act, 2013. 10
- (g) Examine the concept of 'limited liability' as it applies to the limited liability partnership firms. How does the Limited Liability Partnership Act ensure protection for partners' personal assets? 6+4
- (h) Write short notes on *any two* of the following : 5×2
- (i) Quasi contract
 - (ii) Features of Sweat Equity Shares
 - (iii) Rights of unpaid seller
 - (iv) Functions of Public Information Officer.