

**2024**

**COMMERCE**

**Paper : CC-304**

**(Business Ethics and Corporate Governance)**

**Full Marks : 40**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

**Module - I**

**(Business Ethics)**

Answer *any two* questions.

1. (a) What do you understand by stakeholder salience?  
(b) Briefly explain the categories of expectant stakeholders as proposed by Mitchell, Agle and Wood. 3+7
  
2. Distinguish between :  
(a) Deontological reasoning approach and virtue ethics reasoning approach in ethical decision-making.  
(b) Law and Order orientation and Social Contract orientation.  
(c) Business Ethics and Law. 3+3+4
  
3. (a) Describe the stages of ethical decision-making by means of a suitable diagram.  
(b) Indicate the relevance of (i) long-term focus and (ii) community building in the institutional logic of a great company. 6+4
  
4. Write **short notes** on *any two* of the following : 5×2
  - (a) Stakeholder Value Theory of the firm in Business Ethics
  - (b) Carroll's CSR Pyramid
  - (c) Ethical dilemma.

**Please Turn Over**

**(3088)**

**Module - II**  
**(Corporate Governance)**

Answer *any two* questions.

5. (a) What do you mean by Corporate Governance?  
(b) Discuss the four essential characteristics of the corporate form of business entity as identified by Robert Clark. 2+8
6. (a) What do you mean by agency problem?  
(b) What are the mechanisms used to reduce agency cost?  
(c) Discuss the different criticisms associated with the agency theory. 2+4+4
7. (a) What do you mean by corporate misgovernance?  
(b) Discuss different factors responsible for corporate misgovernance in Indian corporate environment. 2+8
8. Write **short notes** on *any two* : 5×2
- (a) Corporate Social Responsibility  
(b) Key Elements of Good Corporate Governance  
(c) Major corporate frauds and scams in India.
-