

2025

COMMERCE

Paper : CC-304

(Business Ethics and Corporate Governance)

Full Marks : 40

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

You are required to answer all parts of a question sequentially.

Module - I

(Business Ethics)

Answer *any two* questions.

1. (a) Indicate the relevance of (i) long-term focus and (ii) self-organization as elements of the institutional logic of a 'great company'.
(b) Give an example of any ethical dilemma in business, by identifying the ethical issues in conflict.
(c) Enumerate any four of the work context-related factors influencing ethical decision-making. 5+3+2

2. Identify two points of difference for each of the following : 2½×4
 - (a) Ethics of Justice and Ethics of Care
 - (b) Process integrity and System integrity
 - (c) Ethical leadership and Amoral leadership
 - (d) Stakeholder Value Theory of the Firm and Shareholder Value Theory of the Firm.

3. Comment on the validity of the following statements (True / False / Partly true) by giving *two reasons* in support of your argument : 2½×4
 - (a) A values orientation approach to managing business ethics emphasizes imposition of punishment to motivate right action in an organisation.
 - (b) Ethical pluralism considers local morality as an ethical standard for decision-making.

Please Turn Over

(3080)

- (c) Eudaimonism advocates a corporate activity as ethically justified if it benefits the majority of stakeholders of the enterprise.
- (d) Economic responsibility constitutes the foundation of Carroll's Pyramid of Corporate Social Responsibility (CSR).

4. Write short notes on *any two* of the following : 5×2
- (a) Code of Ethics as a component of business ethics management
 - (b) Expectant stakeholders in the Stakeholder Saliency Model
 - (c) Stages in the ethical decision-making process.

Module - II

(Corporate Governance)

Answer *any two* questions.

5. (a) How would you differentiate between 'governance' and 'management'?
- (b) Discuss the different types of public governance system.
- (c) "Just like public governance, corporate governance is governance of affairs of a company by the stakeholders."— In light of this, present the similarities between the public governance system and corporate governance system. 2+3+5
6. (a) What do you mean by agency loss?
- (b) Discuss different mechanisms to reduce agency cost.
- (c) Discuss different problems associated with the agency theory. 2+4+4
7. (a) "These days we all are showing our concern about pollution control, avoidance of child labour and other corrupt practices for sustainability of operations of corporate entities."— In light of this statement discuss different factors responsible for corporate misgovernance in Indian corporate environment.
- (b) Mention the names of any four committees that were set up under global initiatives to reform corporate governance practices across the world. 8+2
8. Write short notes on *any two* : 5+5
- (a) Role of the audit committee
 - (b) Serious Fraud Investigation Office (SFIO)
 - (c) Code of Best Practices in Corporate Governance.