



THE BHAWANIPUR EDUCATION SOCIETY COLLEGE  
DEPARTMENT OF COMMERCE  
SEMESTER III IDC/ MDC EXAMINATION, 2025-2026  
SUBJECT: Indian Economic Environment

Time:- 2 Hours

Full Marks: - 50

GROUP A

Answer any ten questions

[2×10=20]

1. Human Development Index (HDI) is constructed with:
  - A) Life expectancy index, GNI index, education index
  - B) Life expectancy at birth, nominal NDP index, adult literacy index
  - C) Life expectancy index, GDP per capita index, infant mortality index, literacy index
  - D) Life expectancy at age one, infant mortality rate, literacy rate
2. Define Relative Poverty.
3. Which of the following statement is INCORRECT for India's service sector?
  - A) It has been the steadiest contributor to the gross value added (GVA) in the economy.
  - B) Its contribution to the total GVA at current prices has increased to about 55 per cent in FY25.
  - C) It provides employment to approximately 90 per cent of the workforce.
  - D) None of the above
4. India's first five-year plan was based on
  - A) Harrod Domar model
  - B) Solow Sen model
  - C) Sen Singh model
  - D) Mundell Fleming model
5. The premise that the benefits of economic growth will reach all sections of the population is called:
  - A) Trickle up effect
  - B) Trickle down effect
  - C) Take-off effect
  - D) Backlash effect
6. Indian economy is valued more than 4.19 trillion USD making it the
  - A) Largest economy of the world before US
  - B) Largest economy of the world after China
  - C) Fourth largest economy of the world after US, China, Germany
  - D) Seventh largest economy of the world
7. Research & Development is crucial for India to compete locally, shed its upper-income status, and achieve its productivity potential. True or False? Give reason.
8. Match List I (Five Year Plan) with List II (Objective)

a. Fifth Five Year Plan	1. Towards Faster and More Inclusive Growth
b. Seventh Five Year Plan	2. Garibi Hatao
c. Ninth Five Year Plan	3. Food, Work and Productivity
d. Eleventh Five Year Plan	4. Growth with Social Justice and Equality

  - A) a-2, b-3, c-4, d-1
  - B) a-1, b-4, c-3, d-2
  - C) a-4, b-3, c-2, d-1
  - D) a-1, b-2, c-3, d-4
9. Match List I (Committee) with List II (Objective)

a. Dandekar Committee	1. Poverty estimates
b. Chelliah Committee	2. First systematic assessment of poverty
c. Narasimham Committee	3. Tax Reforms
d. Tendulkar Committee	4. Banking Sector Reforms

  - A) a-2, b-3, c-4, d-1
  - B) a-1, b-4, c-3, d-2
  - C) a-4, b-3, c-1, d-2
  - D) a-4, b-2, c-3, d-1

10. Define disguised unemployment.
11. Is Economic growth different from economic development? Explain.
12. What is MUDRA scheme?
13. What do you mean by demographic dividend?
14. State two Navratna companies of India.
15. State any two characteristics of Indian economy.

**Group B**

Answer any four questions.

[5×4=20]

16. Define MSME. Differentiate between public sector and private sector enterprise. [3+2]
17. Define inflation. Explain the causes of inflation. [2+3]
18. Is there income inequality in India? Justify your view based on reports released by official sources. [5]
19. Write short note on Tendulkar Committee and Rangarajan Committee. [5]
20. GST is a unified tax system that replaced multiple indirect taxes levied by both the Central and State Governments. Discuss some of the salient features of GST. [5]
21. India's economic development has witnessed an early and distinctive shift towards a services-led structural transformation, diverging from the conventional sequence of agriculture–industry–services. Discuss the role of service sector in India. [5]

**Group C**

[10x1]

Answer any one question.

22. Answer the following three question based on agricultural sector of India.
  - A) Discuss its role in the Indian Economy in terms of contribution to GDP, employment, food security, exports and links to other sectors. [5]
  - B) Mention three challenges faced by this sector. [3]
  - C) State any two initiatives undertaken to overcome challenges faced by this sector. [2]
23. Answer following questions in context of Indian Economic Planning
  - A) Discuss achievements and failures of Five-Year Plans. [6]
  - B) Write short note on NITI Aayog highlighting its objectives. [4]



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