2026

INDIAN FINANCIAL SYSTEM — HONOURS

Paper : DSCC-15

Full Marks : 75

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Group - A

Answer ***any five*** questions.

1. Define a financial system. Mention its components. 2+3

2. Briefly state the recommendations of Narasimham Committee II for Banking sector reforms. 5

3. Distinguish between primary capital market and secondary capital market. 5

4. What is a Treasury Bill? State two advantages of Treasury Bills market in India. 2+3

5. What is Stock Market Index? Give two examples. 3+2

6. Write a short note on NABARD. 5

7. Distinguish between fee-based and fund-based services. 5

8. What is grievance redressal mechanism of investor and why is it important? 2+3

Group - B

Answer ***any five*** questions.

9. (a) What is Dematerialisation of securities?
   (b) Discuss the role of stock brokers in Indian Capital Market. 3+7

10. What is Credit Rating? Who are the users of credit rating services? Write a note on any one Credit Rating Agency of India. 2+3+5

11. (a) Why investor protection is necessary for the development of Indian financial market?
    (b) Discuss the role of Media in investor's protection. 5+5

12. Write short notes on :
    (a) General Insurance Corporation of India
    (b) Mutual Funds. 5+5

Please Turn Over

13. (a) "Microfinance institutions aim to promote self-sufficiency and financial inclusion to rural or unbanked populations." — Discuss the objectives of microfinance institutions with reference to above statement.

(b) Explain the role of EXIM bank in promotion of foreign trade in India. 5+5

14. Briefly discuss the credit control mechanism of the RBI. 10

15. Explain in brief the Book Building mechanism of public issue of securities. How is the cut-off price determined? 7+3

16. (a) Who are the participants of Indian Debt Market?

(b) Define Forward Contracts.

(c) Explain the role of depositories in Indian Captial Market. 3+3+4