

2026

BUSINESS REGULATORY FRAMEWORK — MDC

Paper : MDC-8

Full Marks : 75

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

Answer **any five** questions.

5×5

1. Mention any five essential elements of a valid contract.
2. Distinguish between Condition and Warranty.
3. Explain the purpose of law.
4. Discuss the rights of a partner as per Partnership Act, 1932.
5. Define Consumer as per Consumer Protection Act, 2019.
6. What do you mean by Unfair Trade Practices under the Consumer Protection Act, 2019?
7. What are the consequences of non-registration of a partnership firm?
8. Define the following with example as per Indian Contract Act, 1872 :
 - (a) Contract of Indemnity
 - (b) Contract of Guarantee.

Group - B

Answer **any five** questions.

9. Define Minor. 'Minor's agreement is void ab initio'. — Discuss. 2+8
10. Discuss the features of Limited Liability Partnership (LLP) and mention the advantages of LLP. 5+5
11. Define Acceptance. Explain the legal rules regarding acceptance. 2+8

Please Turn Over

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12. Write short notes on *any two* of the following : 5×2
- (a) Void Agreement
 - (b) Rules relating to valid offer
 - (c) Remedies against breach of contract.
13. Define dissolution of a partnership firm. Mention the different modes of dissolution. 2+8
14. Discuss the composition and objectives of State Consumer Protection Councils under the Consumer Protection Act. 2019. 4+6
15. Discuss the meaning of Contract of Agency. What are the principal features of Contract of Agency? 2+8
16. Discuss with example meaning of Contract of Sale. Distinguish between Sale and Agreement to Sell. 4+6
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