

2026

**DIRECT TAX - II AND E-FILING OF
TAX RETURN — MDC**

Paper : MDC-6

Full Marks : 75

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

Answer **any three** questions.

1. Mr. B, an individual, earns income from salary and income from other sources totalling ₹ 9,50,000 during the previous year 2024-25. You are required to answer the following questions :
 - (i) In which form, he is required to file his return of income?
 - (ii) What is the due date of filing his return of income?
 - (iii) If he cannot file his return of income within due date, how much fees will have to be paid by him?
 - (iv) By which date should he submit belated return? 1+1+1+2
2. Write a short note on Best Judgement Assessment. 5
3. (a) What is TAN?
(b) Write a short note on TDS on Winning from lottery. 2+3
4. (a) State the conditions to claim Rebate u/s 87A under regular tax regime.
(b) From the following information, state the quantum of rebate u/s 87A of Mr. Tanbir Islam (age 30 years), whose total income for the previous year 2024-25 is ₹ 6,00,000 under new tax regime. 2+3
5. In whose hand, the following income will be taxable?
 - (i) Dividend on Preference Shares of Y Ltd. received by Mrs. B [wife of Mr. B]. The Preference Shares were transferred by Mr. B to Mrs. B before their marriage.
 - (ii) Interest income from fixed deposit of minor son of Mr. C. The income of Mr. C is less than the income of his wife D.
 - (iii) Income from singing competition of minor daughter of Mr. E. The income of Mr. E is more than the income of his wife, F. 2+2+1

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Group - B

Answer **any three** questions.

6. Mr. G, a resident individual, submits the following information relating to his income and losses for the previous year 2024-25 :

	₹
Income from non-speculative business	4,00,000
Loss from speculative business	1,20,000
Long-term capital gain on sale of building	75,275
Long-term capital gain on sale of machinery	24,725
Short-term capital loss	50,000
Interest received on fixed deposit account	44,000
Interest received on savings bank account	6,000
Brought forward loss of non-speculative business from the previous year 2023-24	25,000

Determine the gross total income of Mr. G for the assessment year 2025-26. Ignore section 115BAC pertaining to alternative tax regime. 10

7. From the following information of Amit Das (age 50 years), calculate the amount of deduction allowable from Gross Total Income of ₹ 7,00,000 for the previous year 2024-25 :

Donation to National Defence Fund	₹ 26,000
Donation to Prime Minister's National Relief Fund	₹ 14,000
Contribution to recognised political party in India	₹ 20,000
Repayment of housing loan (including interest ₹ 40,000)	₹ 90,000
Contribution to PPF	₹ 1,00,000
School tuition fees paid for children	₹ 25,000
Medical insurance premium paid for his parents (senior citizen)	₹ 40,000
(Ignore section 115 BAC)	

10

8. (a) Who is required to pay advance tax u/s 208 of Income Tax Act?
(b) Bidisha Banerjee (Age 55 years) furnished the following information for the previous year 2024-25 :

Income from let house property	1,80,000
Income from business	4,20,000
Income from other sources	1,20,000
Tax deductible at source	11,000

Compute the instalments along with the dates of advance tax payable for the assessment year 2025-26. 3+7

9. (a) Write short note on interest u/s 234A of the Income Tax Act, 1961.
- (b) Mr. G filed his return of income for the assessment year 2025-26 on 10th October, 2025. His assessed tax amounts to ₹ 6,00,000. Due date of filing the return was 31st July, 2025. No advance tax was paid and no TDS was made. Compute the amount of :
- (i) interest u/s 234A
- (ii) interest u/s 234B
- (iii) fees payable for delayed submission of return. 3+(2+3+2)
10. (a) Mention any five transactions in which quoting of PAN is compulsory.
- (b) Write provisions relating to deduction u/s 80D. 5+5

Group - CAnswer *any two* questions.

11. Discuss the provisions of the Income Tax Act, 1961 regarding
- (i) Inter head adjustment of losses
- (ii) Scrutiny Assessment and
- (iii) Revised Return 5+5+5
12. Somnath Manna (Age 36 years), a resident individual of India, furnished the following details of his income during the previous year 2024-25 :
- (a) Gross salary ₹ 9,75,000
- (b) Professional tax paid by him ₹ 2,400
- (c) Loss from self occupied property ₹ 1,40,000
- (d) Dividend income received ₹ 30,000
- (e) Life insurance premium paid on his life ₹ 15,000 (policy value ₹ 1,20,000 and policy taken on 01.01.2020)
- (f) Contribution to RPF ₹ 30,000
- Calculate total income and tax liability assuming :
- Case 1 : Assessee opted old tax regime.
- Case 2 : Assessee opted new tax regime u/s 115BAC. 8+7

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13. Aparna and Mijanur are the partners in a firm which is assessed as firm. They share profits and losses in the ratio 3 : 2. The firm's Profit and Loss account for the year ended 31.03.2025 is given below :

	₹		₹
To Salary to partners :		By Gross profit	5,00,000
– Aparna	40,000	” Interest Income	39,200
– Mijanur	50,000		
” Interest on Partners' Capital @ 14% p.a			
– Aparna	2,800		
– Mijanur	1,400		
” Depreciation	10,000		
” Donation to PM National Relief Fund	25,000		
” Sundry Business expenses	32,000		
” Net profit	3,78,000		
	5,39,200		5,39,200

Other Information :

(a) Depreciation as per IT rules ₹ 30,000

(b) Disallowed expenses ₹ 15,000.

Compute total income and tax liability of the firm for the assessment year 2025-26.

12+3